

CASH FLOW STATEMENT
in the period from 01.01.2024. to 31.03.2024.

(in RSD thousand)

ITEM		ADP code			Current year amount	Previous year amount	
		1	2	3	4		
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	16,236,375	13,134,761
1	Interest	3	0	0	2	12,845,785	10,245,501
2	Fees	3	0	0	3	3,066,088	2,675,018
3	Other operating income	3	0	0	4	323,502	213,371
4	Dividends and profit sharing	3	0	0	5	1,000	871
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	10,003,606	7,551,474
5	Interest	3	0	0	7	4,734,906	2,693,292
6	Fees	3	0	0	8	957,054	803,688
7	Gross salaries, salary compensations and other personal expenses	3	0	0	9	1,488,526	1,649,754
8	Taxes, contributions and other duties charged to income	3	0	1	0	597,226	465,312
9	Other operating expenses	3	0	1	1	2,225,894	1,939,428
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	6,232,769	5,583,287
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	-	-
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	2,897,790	23,236,482
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	2,883,570	9,148,992
11	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	14,220	5,476,789
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	-	-
13	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	-	8,610,701
14	Increase in other financial liabilities	3	0	1	9	-	-
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	-	-
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	1,140,763	-
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	-	-
17	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	-	-
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	-	-
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	1,140,763	-
20	Decrease in other financial liabilities	3	0	2	6	-	-
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	-	-
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	7,989,796	28,819,769
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	-	-
22	Profit tax paid	3	0	3	0	240,583	111,820
23	Dividends paid	3	0	3	1	-	-
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	7,749,213	28,707,949
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	-	-
B	CASH FLOW FROM INVESTING ACTIVITIES	3	0	3	4	1,829	948
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	-	-
1	Investment in investment securities	3	0	3	5	-	-
2	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	-	-
3	Sale of intangible investments, property, plant and equipment	3	0	3	7	1,829	948
4	Sale of investment property	3	0	3	8	-	-
5	Other inflow from investing activities	3	0	3	9	-	-
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	386,898	537,384
6	Investment into investment securities	3	0	4	1	-	-
7	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	-	-
8	Purchase of intangible investments, property, plant and equipment	3	0	4	3	386,898	537,384
9	Purchase of investment property	3	0	4	4	-	-
10	Other outflow from investing activities	3	0	4	5	-	-
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	-	-
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	385,069	536,436
C.	CASH FLOW FROM FINANCING ACTIVITIES	3	0	4	8	4,512,994	5,867,792
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	-	-
1	Capital increase	3	0	4	9	-	-
2	Subordinated liabilities	3	0	5	0	-	-
3	Loans taken	3	0	5	1	4,512,994	5,867,792
4	Issuance of securities	3	0	5	2	-	-
5	Sale of own shares	3	0	5	3	-	-
6	Other inflow from financing activities	3	0	5	4	-	-
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	624,786	6,171,790
7	Purchase of own shares	3	0	5	6	-	-
8	Subordinated liabilities	3	0	5	7	-	-
9	Loans taken	3	0	5	8	498,957	6,052,424
10	Issuance of securities	3	0	5	9	-	-
11	Other outflow from financing activities	3	0	6	0	125,829	119,366
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	3,888,208	-
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	-	303,998
D	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	23,648,988	42,239,983
E	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	12,396,636	14,372,468
F	NET INCREASE IN CASH (3063-3064)	3	0	6	5	11,252,352	27,867,515
G	NET DECREASE IN CASH (3064-3063)	3	0	6	6	-	-
H	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	68,728,787	32,298,953
I	EXCHANGE RATE GAINS	3	0	6	8	120,251	94,357
J	EXCHANGE RATE LOSSES	3	0	6	9	180,120	198,147
K	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	79,921,270	60,062,678