

PRICELIST OF CAPITAL MARKETS DEPARTMENT

1. General Provisions

This Pricelist determines tariffs for the provision of investment services and activities and for the provision of ancillary services in operations with financial instruments of the Capital Markets Department, as a separate organisational area of OTP banka Srbija - credit institution, within the meaning of the Law on Capital Market (hereinafter referred to as: Bank), which the Bank charges to its Clients.

The commissions and fees determined by this Pricelist are expressed in maximum amounts, while the Bank determines in its operations the concrete amount of commission and fee in each conclusion of a contract with a client, as well as in each single issuance of the trading order.

The Bank may define a special arrangement that includes commissions and fees for an individual service or several services that are provided to the client in full, to the extent allowed by applicable regulations.

Commissions and fees denominated in foreign currency are calculated and charged in RSD counter value at the official middle exchange rate of the National Bank of Serbia as at the day of calculation.

The method of payment of commissions and fees is defined by the contract concluded with the client and/or the client's order, and payment maturity may be after rendering the contracted service or in advance, one-off, on the day of service or periodically depending on the service rendered by the Bank to the client. Should the commission, i.e. fee fall due on a non-working day, the first subsequent working day shall be deemed as the maturity date.

Taxes are not included in the Tariffs and are payable separately for services subject to taxation, in accordance with applicable regulations.

Commissions for mediating in financial instrument trading in the country and abroad, on the organised market and outside the organised market, multilateral trading platform (MTP), organised trading platform (OTP), and over-the-counter market (OTC), as well as all other fees of the Bank, shall be determined for brokerage services, investment counselling, agent and underwriter operations, and all other investment services and activities and ancillary services rendered by the Bank to clients.

If the client keeps a financial instrument on the account of the Bank, which due to its specificities or specificities of the market contains additional cost of any kind, the client shall be obliged to pay any such cost. In case that, during provision of services to the client, the Bank is debited for the client's tax, transaction or other liability, the client shall be obliged to compensate to the Bank such third party cost in its entirety.

2. Actual costs

When operating with financial instruments when the Bank has certain actual costs pertaining to: reporting costs, costs of advertising in public media, postal costs, travel costs, costs of certifying documents at competent authorities or other extraordinary costs caused by the client's request, the Client shall be obliged to immediately refund this cost to the Bank upon occurrence. For such cost the Bank will issue an invoice to the client or collect the cost from the client as envisaged by the contract or in line with the client's request.

The amount of commissions and fees presented herein does not include costs, commissions and fees: of commercial banks with which clients have open cash accounts for trading in financial instruments, of market organizers, of the Central Securities Depository and Clearing House, of the Securities Commission, of the Shareholder Fund, PDI Fund and Development Fund, commissions and fees paid to institutions performing clearing and settlement of transactions, custody banks, clearing houses and intermediaries on foreign markets through which orders are issued and performed, costs of other legal entities and institutions participating in the process of trading, clearing and settlement, value added tax and

other tax obligations of clients in accordance with applicable legal regulations, as well as commissions and fees of all other third parties involved in dealing with financial instruments.

3. Commissions and Fees of the Bank

NO	TYPE OF SERVICE	MAXIMUM AMOUNT (RSD)	
1. Opening Financial Instruments Account			
1.1.	Opening a proprietary financial instrument account	Natural person up to 5,000.00	Legal entity up to 20,000.00
1.2.	Opening an omnibus financial instrument account	Natural person up to 30,000.00	Legal entity up to 50,000.00
1.3.	Opening a co-proprietary financial instrument account	Natural person up to 25,000.00	Legal entity up to 50,000.00
1.4.	Opening a financial instrument management account	Natural person up to 25,000.00	Legal entity up to 50,000.00
1.5.	Opening a pledge financial instrument account	Natural person up to 30,000.00	Legal entity up to 50,000.00
1.6.	Opening an issuance financial instrument account	up to 100,000.00	
1.7.	Opening a deposited financial instrument account	up to 100,000.00	
1.8.	Opening special-purpose pecuniary accounts for ancillary services with financial instruments	up to 30,000.00	
1.9.	Opening a special purpose deposit account to the issuer of financial instruments	up to 30,000.00	
1.10.	Closing a financial instrument account (upon request)	up to 30,000.00	
2. Trading in Financial Instruments			
2.1.	Mediation in trading in equity financial instruments	up to 5.00% of the transaction market value	
2.2.	Mediation in trading in debt financial instruments	up to 5.00% of the transaction market value	
2.3.	Mediation in trading in derivative financial instruments	up to 5.00% of the transaction market value	
2.4.	Mediation and representation in auctions or tenders, as well as in the purchase/sale of financial instruments according to the MC method	up to 5.00% of the transaction market value	
2.5.	Mediation in activating pledge of financial instruments	up to 5.00% of the transaction market value min. 10,000.00	
2.6.	Commission for lending financial instruments or mediation in lending financial instruments	up to 8.00% of the transaction market value	
2.7.	Market maker operations	up to 1,000,000.00	
3. Custody and administration of financial instruments and funds			
3.1.	Custody of financial instruments	up to 1.00% p.a. and min EUR 5.00 monthly per account	
3.2.	Calculation and settlement of cash transactions	up to 1.00% of the transaction market value and - min EUR 10 monthly per account for foreign markets - min RSD 30 monthly per account for domestic market (sales transactions)	
3.3.	Cash settlement of matured funds from financial instruments (dividends, interest coupons, unaccounted balances, etc.) <i>* Does not apply to the payment of principal upon maturity of debt instruments</i>	up to 1.00% of the value	

3.4.	Correction of data in the list of legal holders of financial instruments	Natural person up to 5,000.00	Legal entity up to 20,000.00
3.5.	Transfer of financial instruments based on the assignment of a contract on the sale of socially-owned capital		up to 1,000,000.00
3.6.	Transfer of financial instruments from the consortium account to the accounts of the consortium members		up to 500,000.00
3.7.	Transfer of financial instruments based on a change in legal form		up to 500,000.00
3.8.	Transfer of financial instruments from the financial instruments account with the Bank to the financial instruments account with another member of CSD or Depository (change of depository), by order	Natural person up to 20,000.00	Legal entity up to 500,000.00 and up to 1.00% of the total market value and/or book value
3.9.	Transfer of financial instruments when reposting financial instruments on the basis of establishment of a business entity, liquidation and bankruptcy, status change, legal succession, capital increase by stake in rights, on the basis of contracts and requests of legal holders (gift contract, inheritance, disposition ban, etc.), transfer between two different accounts of the same owner (proprietary, management account, pledge, etc.), transfer under other contracts, decisions of competent institutions and court decisions	Natural person up to 20,000.00	Legal entity up to 500,000.00
3.10.	Registration and deletion of pledge on financial instruments, by order	Natural person up to 20,000.00	Legal entity up to 100,000.00
3.11.	Registration of the right to restrict the exercise of rights under financial instruments at the request of the legal holder	Natural person up to 20,000.00	Legal entity up to 100,000.00

4. Corporate actions

4.1.	Entry of the issue of financial instruments in the CSD		up to 1,000,000.00
4.2.	Replacement of financial instruments in the CSD		up to 1,000,000.00
4.3.	Determination and assignment of CFI code and ISIN in the CSD		up to 10,000.00
4.4.	Change in the nominal/book value of financial instruments in the CSD		up to 1,000,000.00
4.5.	Administration and management of the issue account of the issuer of financial instruments, monthly		up to 250,000.00
4.6.	Inspection of the single record of shareholders at the request of shareholders in the CSD premises		up to 100,000.00
4.7.	Correction of data on financial instruments of legal holders in the CSD by the Issuer		up to 500,000.00
4.8.	Issuance of the uniform record of shareholders, i.e. list of legal holders of debentures		up to 200,000.00
4.9.	Preparation of a prospectus and information on financial instruments when placing financial instruments on the market		up to 1,000,000.00
4.10.	Informer update, upon request		up to 100,000.00
4.11.	Carrying out the procedure of termination of a public company, deletion from the register of public companies of the Securities Commission, the Stock Exchange and the CSD, upon request		up to 500,000.00
4.12.	Payment of dividend, in cash i.e. financial instruments, payment of principal and coupon upon maturity, upon request		up to 500,000.00 and up to 1.00% of the dividend amount

4.13.	Commission for payment of coupons to the holder of financial instruments	up to 1.00% of the transaction amount
4.14.	Report on balance of the issuer arising from debentures, upon request	up to 50,000.00
4.15.	Preparation and publication of notices of public companies before the CSD, the Stock Exchange and the Securities Commission (General Meeting, Qualified Participation, Annual, Semi-Annual and Quarterly Report, etc.), upon request	up to 100,000.00
4.16.	Exclusion of financial instruments/temporary suspension of trading, upon request	up to 500,000.00
4.17.	Deregistration of the issuer from the Register of Public Companies, upon request	up to 500,000.00
4.18.	Deregistration of financial instruments from the CSD, upon request	up to 500,000.00

5. Other fees

5.1.	Receipt and revocation of client orders	up to 1,000.00
5.2.	Issuance of a duplicate of the order completion certificate, upon request	up to 1,000.00
5.3.	Submission of account balances, upon request	up to 1,000.00
5.4.	Issuance of special reports, upon request	up to 50,000.00
5.5.	Development of forms (notice of significant participation, insider information, etc.), upon request	up to 50,000.00
5.6.	Opinion of the Securities Commission, competent ministry and other institutions, upon request	up to 200,000.00
5.7.	Representation at general meetings of joint-stock companies, upon request	up to 300,000.00
5.8.	Approval to acquire the status of a qualified investor, upon request	up to 1,000,000.00
5.9.	Refund of tax on dividends and coupons from abroad, upon request	up to 300,000.00
5.10.	Contract termination	up to 50,000.00

4. Investment Counselling Activities

For the provision of investment counselling services, the Bank charges a fee **determined by the contract with the client**. The fee for investment counselling services may not exceed RSD 750,000.00 annually per client.

5. Issuing Agent and Corporate Agent Operations

For the provision of services and performance of corporate agent activities (increase, decrease of the Issuer's share capital, repurchase of own shares, etc.), the Bank charges a fee **determined by the contract with the client**.

For organizing the issuance of financial instruments with and without the obligation to repurchase (issuing agent and underwriter operations), as well as the organization and inclusion of financial instruments on the organised, i.e. MTP market, the Bank charges a fee **determined by the contract with the client**.

For counselling services on business strategy, capital structure, status change, acquisition, takeover bid for joint-stock companies, acquisition or alienation of own shares, as well as the right to disagree and pay the difference in price, forced repurchase, right to acquire shares, and making decisions regarding the acquisition or termination of the status of a public joint-stock company, etc., the Bank charges a fee **determined by the contract with the client**.

6. Lending of Financial Instruments

For services of granting loans to investors in order to be able to perform transactions with one or more financial instruments, as well as lending of financial instruments in accordance with the Law, the Bank charges a fee **determined by the contract with the client**.

7. Closing Provisions

This Pricelist and all its amendments and supplements are adopted by the competent board of the Bank.

Commissions and fees listed in this Pricelist do not include VAT.

In Item 3.1, the tariff is stated on an annual basis. It is calculated daily and charged monthly by type of account (portfolio). It is applicable only to financial instruments held on omnibus accounts. Financial instruments on other accounts are not included in this tariff, unless specifically agreed with the client. The basis for calculating the tariff is the value of financial instruments on the account, and it is calculated on the basis of the actual number of days in the month and 360-day calendar year. The listed financial instruments are evaluated daily at market price, whereas the debtor instruments and instruments for which the Bank lacks market data – at nominal value. Regarding shares of issuing companies under bankruptcy/winding up procedure, value zero is taken as basis of calculation. If the obtained value drops below minimum amount listed in this Pricelist, the minimum amount shall be calculated, unless otherwise agreed with the client. The tariff is calculated for each month in which there is a balance of financial instruments on the client's account.

The Bank is obliged to submit this Pricelist and all its amendments before the application thereof to the Securities Commission, display it in the business premises where it works with clients and publish it on its website.

This Pricelist shall be applied as of the eighth day following its publication on the Bank's website, DMS bulletin board and in the business premises where the Bank provides investment and ancillary services to clients.

With the beginning of application of this Pricelist, the Tariff of Authorised Bank shall cease to exist, reference number: OD-PR-O-004/ ID 9527 as of 13.04.2021.