

CASH FLOW STATEMENT
in the period from 01.01.2023. to 31.12.2023.

(in RSD thousand)

ITEM	ADP code			Current year amount	Previous year amount	
	2	3	4			
1	2	3	4	3	4	
A. CASH FLOW FROM OPERATING ACTIVITIES						
I. Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	59,052,886	39,649,268
1 Interest	3	0	0	2	45,785,036	26,750,886
2 Fees	3	0	0	3	11,879,609	11,276,813
3 Other operating income	3	0	0	4	799,222	1,206,617
4 Dividends and profit sharing	3	0	0	5	589,019	414,952
II. Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	35,643,819	22,693,470
5 Interest	3	0	0	7	15,540,215	4,405,497
6 Fees	3	0	0	8	3,739,016	3,683,387
7 Gross salaries, salary compensations and other personal expenses	3	0	0	9	6,378,902	5,970,094
8 Taxes, contributions and other duties charged to income	3	0	1	0	2,074,292	1,509,402
9 Other operating expenses	3	0	1	1	7,911,394	7,125,090
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	23,409,067	16,955,798
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	-	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	53,150,632	78,648,704
10 Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	-	0
11 Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	7,532,690	9,873,862
12 Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	-	0
13 Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	45,617,942	68,774,842
14 Increase in other financial liabilities	3	0	1	9	-	0
15 Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	-	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	57,697,565	91,092,188
16 Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	57,697,565	91,092,188
17 Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	-	0
18 Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	-	0
19 Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	-	0
20 Decrease in other financial liabilities	3	0	2	6	-	0
21 Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	-	0
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	18,862,134	4,512,314
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	-	0
22 Profit tax paid	3	0	3	0	2,486,059	219,029
23 Dividends paid	3	0	3	1	9,770,000	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	6,606,075	4,293,285
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	-	0
B CASH FLOW FROM INVESTING ACTIVITIES						
I. Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	22,251	313,845
1 Investment in investment securities	3	0	3	5	-	0
2 Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	-	0
3 Sale of intangible investments, property, plant and equipment	3	0	3	7	7,954	299,792
4 Sale of investment property	3	0	3	8	14,297	14,053
5 Other inflow from investing activities	3	0	3	9	-	0
II. Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	1,490,666	911,317
6 Investment into investment securities	3	0	4	1	-	0
7 Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	23,446	0
8 Purchase of intangible investments, property, plant and equipment	3	0	4	3	1,467,220	911,317
9 Purchase of investment property	3	0	4	4	-	0
10 Other outflow from investing activities	3	0	4	5	-	0
III. Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	-	0
IV. Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	1,468,415	597,472
C. CASH FLOW FROM FINANCING ACTIVITIES						
I. Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	49,373,174	20,647,238
1 Capital increase	3	0	4	9	-	0
2 Subordinated liabilities	3	0	5	0	5,859,290	0
3 Loans taken	3	0	5	1	43,513,884	20,647,238
4 Issuance of securities	3	0	5	2	-	0
5 Sale of own shares	3	0	5	3	-	0
6 Other inflow from financing activities	3	0	5	4	-	0
II. Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	18,098,698	20,618,595
7 Purchase of own shares	3	0	5	6	-	0
8 Subordinated liabilities	3	0	5	7	-	0
9 Loans taken	3	0	5	8	17,612,684	20,102,424
10 Issuance of securities	3	0	5	9	-	0
11 Other outflow from financing activities	3	0	6	0	486,014	516,171
III. Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	31,274,476	28,643
IV. Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	-	0
D TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	161,598,943	139,259,055
E TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	125,186,807	135,534,599
F NET INCREASE IN CASH (3063-3064)	3	0	6	5	36,412,136	3,724,456
G NET DECREASE IN CASH (3064-3063)	3	0	6	6	-	0
H CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	32,298,953	28,456,195
I EXCHANGE RATE GAINS	3	0	6	8	507,592	757,531
J EXCHANGE RATE LOSSES	3	0	6	9	489,894	639,229
K CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	68,728,787	32,298,953