

CASH FLOW STATEMENT
in the period from 01.01.2023. to 30.09.2023.

(in RSD thousand)

	ITEM 1	ADP code 2				Current year amount 3	Previous year amount 4
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	42,857,945	27,492,542
1	Interest	3	0	0	2	33,452,173	18,890,181
2	Fees	3	0	0	3	8,680,529	8,109,390
3	Other operating income	3	0	0	4	653,952	460,890
4	Dividends and profit sharing	3	0	0	5	71,291	32,081
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	25,369,627	16,202,268
5	Interest	3	0	0	7	10,462,330	2,458,235
6	Fees	3	0	0	8	2,762,891	2,771,447
7	Gross salaries, salary compensations and other personal expenses	3	0	0	9	4,827,322	4,633,683
8	Taxes, contributions and other duties charged to income	3	0	1	0	1,503,771	1,121,838
9	Other operating expenses	3	0	1	1	5,813,313	5,217,065
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	17,488,318	11,290,274
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	-	-
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	54,184,168	73,898,565
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	-	-
11	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	11,626,055	11,425,462
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	-	-
13	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	42,558,113	62,473,103
14	Increase in other financial liabilities	3	0	1	9	-	-
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	-	-
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	28,611,510	85,579,790
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	28,611,510	85,579,790
17	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	-	-
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	-	-
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	-	-
20	Decrease in other financial liabilities	3	0	2	6	-	-
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	-	-
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	43,060,976	-
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	-	390,951
22	Profit tax paid	3	0	3	0	2,004,893	107,209
23	Dividends paid	3	0	3	1	9,770,000	-
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	31,286,083	-
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	-	498,160
B	CASH FLOW FROM INVESTING ACTIVITIES	3	0	3	4	-	-
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	1,898	244,775
1	Investment in investment securities	3	0	3	5	-	-
2	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	-	-
3	Sale of intangible investments, property, plant and equipment	3	0	3	7	1,898	230,722
4	Sale of investment property	3	0	3	8	-	14,053
5	Other inflow from investing activities	3	0	3	9	-	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	1,004,272	543,845
6	Investment into investment securities	3	0	4	1	-	-
7	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	23,446	-
8	Purchase of intangible investments, property, plant and equipment	3	0	4	3	980,826	543,845
9	Purchase of investment property	3	0	4	4	-	-
10	Other outflow from investing activities	3	0	4	5	-	-
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	-	0
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	1,002,374	299,070
C.	CASH FLOW FROM FINANCING ACTIVITIES	3	0	4	8	-	-
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	13,190,899	8,330,000
1	Capital increase	3	0	4	9	-	0
2	Subordinated liabilities	3	0	5	0	-	0
3	Loans taken	3	0	5	1	13,190,899	8,330,000
4	Issuance of securities	3	0	5	2	-	-
5	Sale of own shares	3	0	5	3	-	-
6	Other inflow from financing activities	3	0	5	4	-	-
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	11,062,051	10,157,002
7	Purchase of own shares	3	0	5	6	-	-
8	Subordinated liabilities	3	0	5	7	-	-
9	Loans taken	3	0	5	8	10,696,851	9,723,071
10	Issuance of securities	3	0	5	9	-	-
11	Other outflow from financing activities	3	0	6	0	365,200	433,931
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	2,128,848	-
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	-	1,827,002
D	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	110,234,910	109,965,882
E	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	77,822,353	112,590,114
F	NET INCREASE IN CASH (3063-3064)	3	0	6	5	32,412,557	0
G	NET DECREASE IN CASH (3064-3063)	3	0	6	6	-	2,624,232
H	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	32,298,953	28,456,195
I	EXCHANGE RATE GAINS	3	0	6	8	398,104	666,420
J	EXCHANGE RATE LOSSES	3	0	6	9	370,230	331,810
K	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	64,739,384	26,166,573