

CASH FLOW STATEMENT
in the period from 01.01.2023. to 31.03.2023.

(in RSD thousand)

ITEM	ADP code				Current year amount	Previous year amount
	1	2	3	4		
A. CASH FLOW FROM OPERATING ACTIVITIES						
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1				13,134,761	9,779,481
1 Interest	3 0 0 2				10,245,501	6,740,211
2 Fees	3 0 0 3				2,675,018	2,446,151
3 Other operating income	3 0 0 4				213,371	592,494
4 Dividends and profit sharing	3 0 0 5				871	625
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6				7,551,474	4,484,362
5 Interest	3 0 0 7				2,693,292	550,463
6 Fees	3 0 0 8				803,688	773,472
7 Gross salaries, salary compensations and other personal expenses	3 0 0 9				1,649,754	926,238
8 Taxes, contributions and other duties charged to income	3 0 1 0				465,312	342,436
9 Other operating expenses	3 0 1 1				1,939,428	1,891,753
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2				5,583,287	5,295,119
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3				-	-
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4				23,236,482	20,260,342
10 Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5				9,148,992	
11 Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6				5,476,789	8,075,648
12 Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7					
13 Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8				8,610,701	12,184,694
14 Increase in other financial liabilities	3 0 1 9					
15 Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0					
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1				-	21,315,237
16 Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2					21,315,237
17 Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3					
18 Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4					
19 Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5					
20 Decrease in other financial liabilities	3 0 2 6					
21 Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7					
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8				28,819,769	4,240,224
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9				-	-
22 Profit tax paid	3 0 3 0				111,820	
23 Dividends paid	3 0 3 1					
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2				28,707,949	4,240,224
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3				-	-
B CASH FLOW FROM INVESTING ACTIVITIES	3 0 3 4					
I. Cash inflow from investing activities (from 3035 to 3039)					948	61,963
1 Investment in investment securities	3 0 3 5					
2 Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6					
3 Sale of intangible investments, property, plant and equipment	3 0 3 7				948	47,910
4 Sale of investment property	3 0 3 8					14,053
5 Other inflow from investing activities	3 0 3 9					
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0				537,384	158,109
6 Investment into investment securities	3 0 4 1					
7 Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2					
8 Purchase of intangible investments, property, plant and equipment	3 0 4 3				537,384	158,109
9 Purchase of investment property	3 0 4 4					
10 Other outflow from investing activities	3 0 4 5					
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6				-	-
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7				536,436	96,146
C. CASH FLOW FROM FINANCING ACTIVITIES						
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8				5,867,792	-
1 Capital increase	3 0 4 9					
2 Subordinated liabilities	3 0 5 0					
3 Loans taken	3 0 5 1				5,867,792	
4 Issuance of securities	3 0 5 2					
5 Sale of own shares	3 0 5 3					
6 Other inflow from financing activities	3 0 5 4					
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5				6,171,790	449,765
7 Purchase of own shares	3 0 5 6					
8 Subordinated liabilities	3 0 5 7					
9 Loans taken	3 0 5 8				6,052,424	198,574
10 Issuance of securities	3 0 5 9					
11 Other outflow from financing activities	3 0 6 0				119,366	251,191
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1				-	-
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2				303,998	449,765
D TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3				42,239,983	30,101,786
E TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4				14,372,468	26,407,473
F NET INCREASE IN CASH (3063-3064)	3 0 6 5				27,867,515	3,694,313
G NET DECREASE IN CASH (3064-3063)	3 0 6 6				-	-
H CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7				32,298,953	28,456,195
I EXCHANGE RATE GAINS	3 0 6 8				94,357	118,515
J EXCHANGE RATE LOSSES	3 0 6 9				198,147	149,969
K CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0				60,062,678	32,119,054