

CASH FLOW STATEMENT
in the period from 01.01.2022. to 30.09.2022.

(in RSD thousand)

ITEM	ADP code				Current year amount	Previous year amount
	1	2	3	4		
A. CASH FLOW FROM OPERATING ACTIVITIES						
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1			27,492,542	18,277,792	
1 Interest	3 0 0 2			18,890,181	12,169,566	
2 Fees	3 0 0 3			8,109,390	3,965,561	
3 Other operating income	3 0 0 4			460,890	2,142,055	
4 Dividends and profit sharing	3 0 0 5			32,081	610	
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6			16,202,268	11,949,038	
5 Interest	3 0 0 7			2,458,235	1,128,301	
6 Fees	3 0 0 8			2,771,447	1,268,517	
7 Gross salaries, salary compensations and other personal expenses	3 0 0 9			4,633,683	3,596,310	
8 Taxes, contributions and other duties charged to income	3 0 1 0			1,121,838	882,898	
9 Other operating expenses	3 0 1 1			5,217,065	5,073,012	
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2			11,290,274	6,328,754	
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3				-	
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4			73,898,565	21,716,609	
10 Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5				-	
11 Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6			11,425,462	5,329,973	
12 Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7				-	
13 Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8			62,473,103	16,386,636	
14 Increase in other financial liabilities	3 0 1 9				-	
15 Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0				-	
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1			85,579,790	45,746,033	
16 Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2			85,579,790	45,746,033	
17 Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3				-	
18 Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4				-	
19 Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5				-	
20 Decrease in other financial liabilities	3 0 2 6				-	
21 Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7				-	
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8				-	
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9			390,951	17,700,670	
22 Profit tax paid	3 0 3 0			107,209	18,393	
23 Dividends paid	3 0 3 1				-	
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2				-	
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3			498,160	17,719,063	
B CASH FLOW FROM INVESTING ACTIVITIES	3 0 3 4			244,775	17,250,142	
I. Cash inflow from investing activities (from 3035 to 3039)						
1 Investment in investment securities	3 0 3 5				-	
2 Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6				-	
3 Sale of intangible investments, property, plant and equipment	3 0 3 7			230,722	42,633	
4 Sale of investment property	3 0 3 8			14,053	41,880	
5 Other inflow from investing activities	3 0 3 9				17,165,629	
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0			543,845	371,671	
6 Investment into investment securities	3 0 4 1				-	
7 Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2				-	
8 Purchase of intangible investments, property, plant and equipment	3 0 4 3			543,845	371,671	
9 Purchase of investment property	3 0 4 4				-	
10 Other outflow from investing activities	3 0 4 5				-	
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6				16,898,471	
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7			299,070	-	
C. CASH FLOW FROM FINANCING ACTIVITIES						
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8			8,330,000	23,253,170	
1 Capital increase	3 0 4 9				1,500,000	
2 Subordinated liabilities	3 0 5 0				1,763,550	
3 Loans taken	3 0 5 1			8,330,000	19,989,620	
4 Issuance of securities	3 0 5 2					
5 Sale of own shares	3 0 5 3					
6 Other inflow from financing activities	3 0 5 4					
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5			10,157,002	8,506,448	
7 Purchase of own shares	3 0 5 6					
8 Subordinated liabilities	3 0 5 7					
9 Loans taken	3 0 5 8			9,723,071	8,139,115	
10 Issuance of securities	3 0 5 9					
11 Other outflow from financing activities	3 0 6 0			433,931	367,333	
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1				14,746,722	
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2			1,827,002	-	
D TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3			109,965,882	80,497,713	
E TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4			112,590,114	66,591,583	
F NET INCREASE IN CASH (3063-3064)	3 0 6 5			-	13,906,130	
G NET DECREASE IN CASH (3064-3063)	3 0 6 6			2,624,232	-	
H CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7			28,456,195	15,628,727	
I EXCHANGE RATE GAINS	3 0 6 8			666,420	245,397	
J EXCHANGE RATE LOSSES	3 0 6 9			331,810	155,897	
K CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0			26,166,573	29,624,357	