

THE AUTHORIZED BANK FEE SCHEDULE

1. General provisions

This Fee Schedule determines the amounts and charges, *i.e.*, commissions and fees for performing the operations of the Capital Market Department OTP Bank Serbia (hereinafter: the Authorized Bank) charged by the Authorized Bank for its services in transactions using financial instruments.

The Authorized Bank operates in accordance with the adopted charges, having in mind the integrity of the interests of the Authorized Bank and clients. The commissions and fees determined by this Fee Schedule are expressed in maximum amounts, while the Authorized Bank in its operations determines the value of commissions and fees during each issuance of a grading order or during each conclusion of a contract with a client.

The Authorized Bank may define a special arrangement that includes commissions and fees for an individual service or several contracts that are provided to the client in full.

Commissions and fees denominated in foreign currency are calculated and charged in RSD counter value at the official middle exchange rate of the National Bank of Serbia as at the day of calculation.

The method of payment of commissions and fees is defined by the contract concluded with the client and/or the client's order, and may be done after rendering the contracted service or in advance, one-off, on the day of service or periodically depending on the service rendered by the Bank to the client. Charges for the performance of services are due for payment on the day of performance of the service, and if the due date of the obligation falls on non-working days, the due date is considered to be the first following working day.

Taxes are not included in the charges and are charged separately for services that are subject to taxation, in accordance with applicable regulations.

Charges for collection of commissions when mediating in financial instrument operations in the country and abroad, on the regulated market, outside the regulated market - multilateral trading platform (MTP) and OTC market, as well as all other fees of the Authorized Bank, shall be determined for brokerage services, investment consulting, agent and underwriter operations and all other investment and additional services rendered by the Authorized Bank.

If the client keeps a financial instrument on an account with the Authorized Bank, which due to its own or the specifics of the emerging market bears an additional/hidden cost of any kind, the client is obliged to pay the resulting cost. In the event that when providing services to a client, the Authorized Bank is indebted on the basis of his tax or other obligation, the client is obliged to reimburse the bank for such cost in full.

2. Actual costs

When dealing with financial instruments when the Authorized Bank incurs certain actual costs related to: reporting costs, publication of advertisements in the media, postage costs, travel expenses, costs of notarization of documents in competent institutions or other extraordinary costs caused by the client's request, the Authorized Bank shall be reimbursed the stated cost by the client immediately upon the occurrence of such cost by issuing an invoice or otherwise provided by the contract or order of the client.

The amount of commissions and fees does not include costs and commissions of: commercial banks with which clients have open cash accounts for trading in financial instruments, commissions and fees of market organizers, commissions and fees of the Central Securities Depository and Clearing House, commissions and fees of the Securities Commission, commissions and fees of the Shareholder Fund, PDI Fund and Development Fund, commissions and fees paid to institutions performing clearing and settlement of transactions, custody banks, clearing houses and intermediaries on foreign markets through which orders are issued and performed, costs of other legal entities and institutions participating in the process of trading, clearing and settlement, value added tax and other tax obligations of clients in

accordance with applicable legal regulations, as well as commissions and fees of all other third parties involved in dealing with financial instruments.

3. Commissions and fees of the Authorized Bank

No.	TYPE OF SERVICE	MAXIMUM AMOUNT (RSD)	
1. Opening a financial instrument account			
1.1.	Opening a proprietary financial instrument account	Natural person up to 5,000.00	Legal entity up to 20,000.00
1.2.	Opening a nominee financial instrument account	Natural person up to 30,000.00	Legal entity up to 50,000.00
1.3.	Opening a co-proprietary financial instrument account	Natural person up to 25,000.00	Legal entity up to 50,000.00
1.4.	Opening a financial instrument management account	Natural person up to 25,000.00	Legal entity up to 50,000.00
1.5.	Opening a pledge financial instrument account	Natural person up to 30,000.00	Legal entity up to 50,000.00
1.6.	Opening an issuance financial instrument account	up to 100,000.00	
1.7.	Opening a deposited financial instrument account	up to 100,000.00	
1.8.	Opening special purpose cash accounts for additional services related to financial instruments	up to 30,000.00	
1.9.	Opening a special purpose deposit account to the issuer of financial instruments	up to 30,000.00	
1.10.	Closing a financial instrument account (upon request)	up to 30,000.00	
2. Trading in financial instruments			
2.1.	Mediation in trading in equity financial instruments	up to 5% of the transaction market value	
2.2.	Mediation in trading in debt financial instruments	up to 5% of the transaction market value	
2.3.	Mediation in trading in derivative financial instruments	up to 5% of the transaction market value	
2.4.	Mediation and representation in auctions or tenders, as well as in the purchase/sale of financial instruments according to the MC method	up to 5% of the transaction market value	
2.5.	Mediation in activating pledge of financial instruments	up to 5% of the transaction market value min. 10,000.00	
2.6.	Commission for lending financial instruments or mediation in lending financial instruments	up to 8% of the transaction market value	
2.7.	Market maker operations	up to 1,000,000.00	
3. Safekeeping and administration of financial instruments and funds			
3.1.	Safekeeping of financial instruments	up to 1.00% p.a. and min EUR 5.00 monthly per account	
3.2.	Calculation and settlement of cash transactions	up to 1.00% of the transaction market value and - min EUR 10 monthly per account for foreign markets - min RSD 30 monthly per account for domestic market (sales transactions)	
3.3.	Cash settlement of matured funds from financial instruments (dividends, interest coupons, unaccounted balances, etc.) <i>* Does not apply to the payment of principal upon maturity of debt instruments</i>	up to 1.00% of the value	

3.4.	Correction of data in the list of legal holders of financial instruments	Natural person up to 5,000.00	Legal entity up to 20,000.00
3.5.	Transfer of financial instruments based on the assignment of a contract on the sale of socially-owned capital	up to 1,000,000.00	
3.6.	Transfer of financial instruments from the consortium account to the accounts of the consortium members	up to 500,000.00	
3.7.	Transfer of financial instruments based on a change in legal form	up to 500,000.00	
3.8.	Transfer of financial instruments from the financial instruments account with the Authorized Bank to the financial instruments account with another member of CSD or Depository (change of depository), by order	Natural person up to 20,000.00	Legal entity up to 500,000.00 and up to 1.00% of the total market value and/or book value
3.9.	Transfer of financial instruments when reposting financial instruments on the basis of establishment of a business entity, liquidation and bankruptcy, status change, legal succession, capital increase by stake in rights, on the basis of contracts and requests of legal holders (gift contract, inheritance, disposition ban, etc.), transfer between two different accounts of the same owner (proprietary, management account, pledge, etc.), transfer under other contracts, decisions of competent institutions and court decisions	Natural person up to 20,000.00	Legal entity up to 500,000.00
3.10.	Registration and deletion of pledge on financial instruments, by order	Natural person up to 20,000.00	Legal entity up to 100,000.00
3.11.	Registration of the right to restrict the exercise of rights under financial instruments at the request of the legal holder	Natural person up to 20,000.00	Legal entity up to 100,000.00

4. Corporate actions

4.1.	Entry of the issue of financial instruments in the CSD	up to 1,000,000.00	
4.2.	Replacement of financial instruments in the CSD	up to 1,000,000.00	
4.3.	Determination and assignment of CFI code and ISIN in the CSD	up to 10,000.00	
4.4.	Change in the nominal/book value of financial instruments in the CSD	up to 1,000,000.00	
4.5.	Administration and management of the issue account of the issuer of financial instruments, monthly	up to 250,000.00	
4.6.	Inspection of the single record of shareholders at the request of shareholders in the CSD premises	up to 100,000.00	
4.7.	Correction of data on financial instruments of legal holders in the CSD by the Issuer	up to 500,000.00	
4.8.	Issuance of the uniform record of shareholders, <i>i.e.</i> , list of legal holders of debentures	up to 200,000.00	
4.9.	Preparation of a prospectus and information on financial instruments when placing financial instruments on the market	up to 1,000,000.00	
4.10.	Informer update, upon request	up to 100,000.00	
4.11.	Carrying out the procedure of termination of a public company, deletion from the register of public companies of the Securities Commission, the Stock Exchange and the CSD, upon request	up to 500,000.00	

4.12.	Payment of dividend, in cash or financial instruments, payment of principal and coupon upon maturity, upon request	up to 500,000.00 and up to 1.00% of the dividend amount
4.13.	Commission for payment of coupons to the holder of financial instruments	up to 1.00% of the transaction amount
4.14.	Report on settled and unsettled obligations of the issuer arising from debentures, upon request	up to 50,000.00
4.15.	Preparation and publication of notices of public companies before the CSD, the Stock Exchange and the Securities Commission (General Meeting, Qualified Participation, Annual, Semi-Annual and Quarterly Report, etc.), upon request	up to 100,000.00
4.16.	Exclusion of financial instruments/temporary suspension of trading, upon request	up to 500,000.00
4.17.	Deregistration of the issuer from the Register of Public Companies, upon request	up to 500,000.00
4.18.	Deregistration of financial instruments from the CSD, upon request	up to 500,000.00

5. Other fees

5.1.	Receipt and revocation of client orders	up to 1,000.00
5.2.	Issuance of a duplicate of the order completion certificate, upon request	up to 1,000.00
5.3.	Submission of account balances, upon request	up to 1,000.00
5.4.	Issuance of special reports, upon request	up to 50,000.00
5.5.	Development of forms (notice of significant participation, insider information, etc.), upon request	up to 50,000.00
5.6.	Opinion of the Securities Commission, competent ministry and other institutions, upon request	up to 200,000.00
5.7.	Representation at general meetings of joint-stock companies, upon request	up to 300,000.00
5.8.	Approval to acquire the status of a qualified investor, upon request	up to 1,000,000.00
5.9.	Refund of tax on dividends and coupons from abroad, upon request	up to 300,000.00
5.10.	Contract termination	up to 50,000.00

4. Investment advisory

For the provision of investment advisory services, the Authorized Bank charges a fee **under the contract with the client**. The fee for investment consulting services may not exceed RSD 500,000.00 annually.

5. Issuing agent and corporate agent operations

For the provision of services and performance of corporate agent activities (increase, decrease of the Issuer's share capital, repurchase of own shares, etc.), the Authorized Bank charges a fee **under the contract with the client**.

For organizing the issuance of financial instruments with and without the obligation to repurchase (issuing agent and underwriter operations), as well as the organization and inclusion of financial instruments on the regulated and/or MTP market, the Authorized Bank charges a fee **under the contract with the client**.

For consulting services on business strategy, capital structure, status change, acquisition, takeover bid for joint-stock companies, acquisition or alienation of own shares, as well as the right to disagree and pay the difference in price, forced repurchase, right to acquire shares, and making decisions regarding the acquisition or termination of the status of a public joint-stock company, etc., the Authorized Bank charges a fee **under the contract with the client**.

6. Lending of financial instruments

For services of granting loans to investors in order to be able to perform transactions with one or more financial instruments, as well as lending of financial instruments in accordance with the Law, the Authorized Bank charges a fee **under the contract with the client**.

7. Closing provisions

This Fee Schedule and all its amendments shall be adopted by the competent board of Vojvođanska banka a.d. Novi Sad. Any fees not covered by this Fee Schedule, which represent services stemming from the activities of the Authorized Bank, shall be contracted with the client.

Commissions and fees listed in this Fee Schedule do not include VAT.

In Item 3.1, the charge is stated on an annual basis. It is calculated daily and charged monthly by type of account (portfolio). This applies only to financial instruments held on nominee accounts. Financial instruments on other accounts are not included in this charge, unless specifically agreed with the client. The basis for calculating the charge is the value of financial instruments on the account, and it is calculated on the basis of the actual number of days in the month and 360-day calendar year. Listed financial instruments are valued daily at the market price, while debt instruments, as well as instruments for which market data are not available to the Authorized Bank are valued at nominal value. For shares of issuer companies that are in bankruptcy/liquidation, the basis for the calculation of this charge is zero. If the obtained value falls below the minimum fixed amount specified in this Fee Schedule, such fixed amount shall be included in the calculation unless otherwise agreed with the client. The charge is calculated for each month in which there is a balance of financial instruments on the client's account.

The Authorized Bank is obliged to submit the Fee Schedule and all its amendments before the application thereof to the Securities Commission, display them in the business premises where it works with clients and publish them on its website.

If the Authorized Bank has clients that are foreign legal or natural persons, notifying of any amendment to the Fee Schedule shall be made in the manner contracted with the client.

The legal representatives of the Authorized Bank shall (collectively) have the discretionary right to conclude a special arrangement with the client, in which they shall establish the price of the Authorized Bank's service. The legal representatives of the Authorized Bank shall define the application of standard commissions and fees for clients, as well as any commissions and fees lower than the maximum defined fees in this Fee Schedule.

The maximum amounts of charges shall apply if no lower amount of commission or fee has been agreed with the client.

This Fee Schedule is applied from the 8th day from the publication on the Bank's website, DMS notice board of the Bank and in branches where the Authorized Bank works with clients, but not before 30.04.2021.

Upon its entry into force and commencement of application, this Fee Schedule shall supersede the Fee Schedule of the Capital Market Department, ref. No. OD-PR-O-004/ ID 9527 dated 30.03.2020.

ALCO COMMITTEE

President of the ALCO Committee

Milan Kojić

Member of the ALCO Committee

Predrag Vasić