

CASH FLOW STATEMENT
for the period from 01.01. to 30.09.2021.

(in RSD thousand)

POSITION	Current year	Previous year
1	2	3
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities	18,277,792	7,853,559
1. Interest	12,169,566	4,071,151
2. Fees	3,965,561	2,362,558
3. Other operating income	2,142,055	1,297,859
4. Dividends and profit sharing	610	121,991
II. Cash outflow from operating activities	11,949,038	7,442,920
5. Interest	1,128,301	566,798
6. Fees	1,268,517	807,986
7. Gross salaries, salary compensations and other personal expenses	3,596,310	2,440,922
8. Taxes, contributions and other duties charged to income	882,898	586,006
9. Other operating expenses	5,073,012	3,041,208
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities	6,328,754	410,639
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities	-	-
V. Decrease in financial assets and increase in financial liabilities	21,716,609	271,488,108
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	-	-
11. Decrease in receivables under securities and other financial assets not intended for investment	5,329,973	252,369,019
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	-	-
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	16,386,636	19,119,089
14. Increase in other financial liabilities	-	-
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	-	-
VI. Increase in financial assets and decrease in financial	45,746,033	284,508,148
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	45,746,033	29,622,295

POSITION	Current year	Previous year
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17. Increase in receivables under securities and other financial assets not intended for investment		-
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	-	-
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	-	-
20. Decrease in other financial liabilities	-	254,885,853
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	-	-
VII. Net cash inflow from operating activities before profit tax	-	-
VIII. Net cash outflow from operating activities before profit tax	17,700,670	12,609,401
22. Profit tax paid	18,393	29,428
23. Dividends paid	-	-
IX. Net cash inflow from operating activities	-	-
X. Net cash outflow from operating activities	17,719,063	12,638,829
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities	17,250,142	33,864
1. Investment in investment securities	-	-
2. Sale of investments into subsidiaries and associated companies and joint ventures	-	-
3. Sale of intangible investments, property, plant and equipment	42,633	33,864
4. Sale of investment property	41,880	-
5. Other inflow from investing activities	17,165,629	-
II. Cash outflow from investing activities	371,671	282,777
6. Investment into investment securities	-	-
7. Purchase of investments into subsidiaries and associated companies and joint ventures	-	-
8. Purchase of intangible investments, property, plant and equipment	371,671	282,777
9. Purchase of investment property	-	-
10. Other outflow from investing activities	-	-
III. Net cash inflow from investing activities	16,878,471	-
IV. Net cash outflow from investing activities	-	248,913
V. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities	23,253,170	7,054,914
1. Capital increase	1,500,000	-
2. Subordinated liabilities	1,763,550	-
3. Loans taken	19,989,620	7,054,914

POSITION	Current year	Previous year
1	2	3
4. Issuance of securities	-	-
5. Sale of own shares	-	-
6. Other inflow from financing activities	-	-
II. Cash outflow from financing activities	8,506,448	-
7. Purchase of own shares	-	-
8. Subordinated liabilities	-	-
9. Loans taken	8,139,115	-
10. Issuance of securities	-	-
11. Other outflow from financing activities	367,333	-
III. Net cash inflow from financing activities	14,746,722	7,054,914
IV. Net cash outflow from financing activities	-	-
D. TOTAL CASH INFLOW	80,497,713	286,430,445
E. TOTAL CASH OUTFLOW	66,591,583	292,263,273
F. NET INCREASE IN CASH	13,906,130	-
G. NET DECREASE IN CASH	-	5,832,828
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	15,628,727	19,165,534
I. EXCHANGE RATE GAINS	245,397	134,780
J. EXCHANGE RATE LOSSES	155,897	195,955
K. CASH AND CASH EQUIVALENTS AT END-PERIOD	29,624,357	13,271,531

In Novi Sad 20.10.2021.