

**CASH FLOW STATEMENT**  
in the period from 01.01.2020 to 30.09.2020

(in RSD thousand)

ITEM		ADP code				Current year amount
	1	2				3
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
<b>I.</b>	<b>Cash inflow from operating activities (from 3002 to 3005)</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>11,412,284</b>
1	Interest	3	0	0	2	7,114,130
2	Fees	3	0	0	3	3,649,385
3	Other operating income	3	0	0	4	648,769
4	Dividends and profit sharing	3	0	0	5	-
<b>II.</b>	<b>Cash outflow from operating activities (from 3007 to 3011)</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6,718,079</b>
5	Interest	3	0	0	7	671,117
6	Fees	3	0	0	8	1,376,858
7	Gross salaries, salary compensations and other personal expenses	3	0	0	9	2,562,330
8	Taxes, contributions and other duties charged to income	3	0	1	0	125,939
9	Other operating expenses	3	0	1	1	1,981,835
<b>III.</b>	<b>Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>4,694,205</b>
<b>IV.</b>	<b>Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>3</b>	<b>-</b>
<b>V.</b>	<b>Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>4</b>	<b>23,712,512</b>
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	-
11	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	-
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	-
13	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	23,712,512
14	Increase in other financial liabilities	3	0	1	9	-
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	-
<b>VI.</b>	<b>Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>33,772,630</b>
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	33,359,635
17	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	378,674
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	-
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	-
20	Decrease in other financial liabilities	3	0	2	6	34,321
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	-
<b>VII.</b>	<b>Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>8</b>	<b>-</b>
<b>VIII.</b>	<b>Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>9</b>	<b>5,365,913</b>
22	Profit tax paid	3	0	3	0	542,895
23	Dividends paid	3	0	3	1	-
<b>IX.</b>	<b>Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2</b>	<b>-</b>
<b>X.</b>	<b>Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>542,895</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>6,263,553</b>
<b>I.</b>	<b>Cash inflow from investing activities (from 3035 to 3039)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>	<b>6,263,553</b>
1	Investment in investment securities	3	0	3	5	6,263,553
2	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	-
3	Sale of intangible investments, property, plant and equipment	3	0	3	7	-
4	Sale of investment property	3	0	3	8	-
5	Other inflow from investing activities	3	0	3	9	-
<b>II.</b>	<b>Cash outflow from investing activities (from 3041 to 3045)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>6,899,266</b>
6	Investment into investment securities	3	0	4	1	6,634,810
7	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	-
8	Purchase of intangible investments, property, plant and equipment	3	0	4	3	264,456
9	Purchase of investment property	3	0	4	4	-
10	Other outflow from investing activities	3	0	4	5	-
<b>III.</b>	<b>Net cash inflow from investing activities (3034 - 3040)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>6</b>	<b>-</b>
<b>IV.</b>	<b>Net cash outflow from investing activities (3040 - 3034)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>7</b>	<b>635,713</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>8</b>	<b>151,689,100</b>
<b>I.</b>	<b>Cash inflow from financing activities (from 3049 to 3054)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>9</b>	<b>151,689,100</b>
1	Capital increase	3	0	4	9	-
2	Subordinated liabilities	3	0	5	0	-
3	Loans taken	3	0	5	1	151,689,100
4	Issuance of securities	3	0	5	2	-
5	Sale of own shares	3	0	5	3	-
6	Other inflow from financing activities	3	0	5	4	-
<b>II.</b>	<b>Cash outflow from financing activities (from 3056 to 3060)</b>	<b>3</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>146,977,494</b>
7	Purchase of own shares	3	0	5	6	0
8	Subordinated liabilities	3	0	5	7	160,591
9	Loans taken	3	0	5	8	146,609,069
10	Issuance of securities	3	0	5	9	-
11	Other outflow from financing activities	3	0	6	0	207,834
<b>III.</b>	<b>Net cash inflow from financing activities (3048 - 3055)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>1</b>	<b>4,711,606</b>
<b>IV.</b>	<b>Net cash outflow from financing activities (3055 - 3048)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>2</b>	<b>-</b>
<b>D</b>	<b>TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>3</b>	<b>193,077,449</b>
<b>E</b>	<b>TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>4</b>	<b>194,910,364</b>
<b>F</b>	<b>NET INCREASE IN CASH (3063-3064)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>5</b>	<b>-</b>
<b>G</b>	<b>NET DECREASE IN CASH (3064-3063)</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>1,832,915</b>
<b>H</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>7</b>	<b>8,842,082</b>
<b>I</b>	<b>EXCHANGE RATE GAINS</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>8</b>	<b>6,758</b>
<b>J</b>	<b>EXCHANGE RATE LOSSES</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>9</b>	<b>-</b>
<b>K</b>	<b>CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)</b>	<b>3</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>7,015,925</b>