

CASH FLOW STATEMENT
for the period from 01.01. to 31.12.2020.

(in RSD thousand)

POSITION	Current year	Previous year
1	2	3
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities	11,076,613	10,834,475
1. Interest	6,084,060	6,374,193
2. Fees	3,287,108	2,682,446
3. Other operating income	1,583,299	1,776,707
4. Dividends and profit sharing	122,146	1,129
II. Cash outflow from operating activities	9,902,982	9,642,005
5. Interest	808,429	880,351
6. Fees	763,284	749,133
7. Gross salaries, salary compensations and other personal expenses	3,492,012	3,066,608
8. Taxes, contributions and other duties charged to income	828,326	724,659
9. Other operating expenses	4,010,931	4,221,254
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities	1,173,631	1,192,470
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities	0	0
V. Decrease in financial assets and increase in financial liabilities	382,999,778	534,777,491
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	365,515,460	530,389,414
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	17,484,318	4,388,077
14. Increase in other financial liabilities	0	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI. Increase in financial assets and decrease in financial	395,245,411	543,726,245
16. Increase in loans and receivables from banks, other financial	24,299,075	13,531,893

POSITION	Current year	Previous year
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organisations, central bank and clients		
17. Increase in receivables under securities and other financial assets not intended for investment	0	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	0	0
20. Decrease in other financial liabilities	370,946,336	530,194,352
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII. Net cash inflow from operating activities before profit tax	0	0
VIII. Net cash outflow from operating activities before profit tax	11,072,002	7,756,284
22. Profit tax paid	40,464	0
23. Dividends paid	1,636	0
IX. Net cash inflow from operating activities	0	0
X. Net cash outflow from operating activities	11,114,102	7,756,284
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities	52,428	15,652,679
1. Investment in investment securities	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	0	180,232
3. Sale of intangible investments, property, plant and equipment	49,873	23,567
4. Sale of investment property	2,555	0
5. Other inflow from investing activities	0	15,448,880
II. Cash outflow from investing activities	629,196	264,798
6. Investment into investment securities	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	0	0
8. Purchase of intangible investments, property, plant and equipment	629,196	264,798
9. Purchase of investment property	0	0
10. Other outflow from investing activities	0	0
III. Net cash inflow from investing activities	0	15,387,881
IV. Net cash outflow from investing activities	576,768	0
V. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities	8,230,628	6,429,182
1. Capital increase	0	0
2. Subordinated liabilities	1,175,714	0

POSITION	Current year	Previous year
1	2	3
3. Loans taken	7,054,914	6,429,182
4. Issuance of securities	0	0
5. Sale of own shares	0	0
6. Other inflow from financing activities	0	0
II. Cash outflow from financing activities	0	2,901,398
7. Purchase of own shares	0	0
8. Subordinated liabilities	0	0
9. Loans taken	0	2,901,398
10. Issuance of securities	0	0
11. Other outflow from financing activities	0	0
III. Net cash inflow from financing activities	8,230,628	3,527,784
IV. Net cash outflow from financing activities	0	0
D. TOTAL CASH INFLOW	402,359,447	567,693,827
E. TOTAL CASH OUTFLOW	405,819,689	556,534,445
F. NET INCREASE IN CASH	0	11,159,382
G. NET DECREASE IN CASH	3,460,242	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	19,165,534	7,999,140
I. EXCHANGE RATE GAINS	167,140	203,045
J. EXCHANGE RATE LOSSES	243,705	196,033
K. CASH AND CASH EQUIVALENTS AT END-PERIOD	15,628,727	19,165,534

In Novi Sad 21.01.2021.