

CASH FLOW STATEMENT
for the period from 01.01. to 31.03.2020.

(in RSD thousand)

POSITION	Current year	Previous year
1	2	3
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities	3,152,714	1,288,685
1. Interest	1,977,757	724,546
2. Fees	822,865	322,531
3. Other operating income	231,538	241,147
4. Dividends and profit sharing	120,554	461
II. Cash outflow from operating activities	1,977,834	1,090,168
5. Interest	224,853	84,016
6. Fees	198,132	113,786
7. Gross salaries, salary compensations and other personal expenses	600,414	199,494
8. Taxes, contributions and other duties charged to income	177,871	83,464
9. Other operating expenses	776,564	609,408
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities	1,174,880	198,517
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities	0	0
V. Decrease in financial assets and increase in financial liabilities	87,314,357	118,732,690
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	2,254,986
11. Decrease in receivables under securities and other financial assets not intended for investment	87,019,539	116,477,704
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	294,818	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	0	0
14. Increase in other financial liabilities	0	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI. Increase in financial assets and decrease in financial	91,982,515	122,264,862
16. Increase in loans and receivables from banks, other financial	3,333,207	0

POSITION	Current year	Previous year
1	2	3
organisations, central bank and clients		
17. Increase in receivables under securities and other financial assets not intended for investment	0	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	0	4,028,409
20. Decrease in other financial liabilities	88,649,308	118,236,453
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII. Net cash inflow from operating activities before profit tax	0	0
VIII. Net cash outflow from operating activities before profit tax	3,493,278	3,333,655
22. Profit tax paid	0	0
23. Dividends paid	0	0
IX. Net cash inflow from operating activities	0	0
X. Net cash outflow from operating activities	3,493,278	3,333,655
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities	3,284	1,480
1. Investment in investment securities	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3. Sale of intangible investments, property, plant and equipment	3,284	1,480
4. Sale of investment property	0	0
5. Other inflow from investing activities	0	0
II. Cash outflow from investing activities	174,667	25,317
6. Investment into investment securities	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	0	0
8. Purchase of intangible investments, property, plant and equipment	174,667	25,317
9. Purchase of investment property	0	0
10. Other outflow from investing activities	0	0
III. Net cash inflow from investing activities	0	0
IV. Net cash outflow from investing activities	171,383	23,837
V. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities	0	2,839,000
1. Capital increase	0	0
2. Subordinated liabilities	0	0

POSITION	Current year	Previous year
1	2	3
3. Loans taken	0	2,839,000
4. Issuance of securities	0	0
5. Sale of own shares	0	0
6. Other inflow from financing activities	0	0
II. Cash outflow from financing activities	0	2,839,000
7. Purchase of own shares	0	0
8. Subordinated liabilities	0	0
9. Loans taken	0	2,839,000
10. Issuance of securities	0	0
11. Other outflow from financing activities	0	0
III. Net cash inflow from financing activities	0	0
IV. Net cash outflow from financing activities	0	0
D. TOTAL CASH INFLOW	90,470,355	122,861,855
E. TOTAL CASH OUTFLOW	94,135,016	126,219,247
F. NET INCREASE IN CASH	0	0
G. NET DECREASE IN CASH	3,664,661	3,357,492
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	19,165,534	7,999,140
I. EXCHANGE RATE GAINS	62,283	17,900
J. EXCHANGE RATE LOSSES	53,641	14,879
K. CASH AND CASH EQUIVALENTS AT END-PERIOD	15,509,515	4,644,669

In Novi Sad 20.04.2020.