

CASH FLOW STATEMENT
for the period from 01.01. to 30.09.2020.

(in RSD thousand)

POSITION	Current year	Previous year
1	2	3
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities	7,853,559	7,516,658
1. Interest	4,071,151	4,391,981
2. Fees	2,362,558	1,785,243
3. Other operating income	1,297,859	1,338,351
4. Dividends and profit sharing	121,991	1,082
II. Cash outflow from operating activities	7,442,920	6,117,901
5. Interest	566,798	516,637
6. Fees	807,986	523,999
7. Gross salaries, salary compensations and other personal expenses	2,440,922	1,859,103
8. Taxes, contributions and other duties charged to income	586,006	443,126
9. Other operating expenses	3,041,208	2,775,036
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities	410,639	1,398,757
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities	0	0
V. Decrease in financial assets and increase in financial liabilities	271,488,108	323,180,247
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	252,369,019	316,766,944
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items		0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	19,119,089	6,413,303
14. Increase in other financial liabilities		0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items		0
VI. Increase in financial assets and decrease in financial	284,508,148	330,946,879
16. Increase in loans and receivables from banks, other financial	29,622,295	15,063,468

POSITION	Current year	Previous year
1	2	3
organisations, central bank and clients		
17. Increase in receivables under securities and other financial assets not intended for investment	0	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	0	0
20. Decrease in other financial liabilities	254,885,853	315,883,412
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII. Net cash inflow from operating activities before profit tax		0
VIII. Net cash outflow from operating activities before profit tax	12,609,401	6,367,876
22. Profit tax paid	29,428	0
23. Dividends paid	0	0
IX. Net cash inflow from operating activities	0	0
X. Net cash outflow from operating activities	12,638,829	6,367,876
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities	33,864	15,647,324
1. Investment in investment securities	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3. Sale of intangible investments, property, plant and equipment	33,864	198,444
4. Sale of investment property	0	0
5. Other inflow from investing activities	0	15,448,880
II. Cash outflow from investing activities	282,777	173,597
6. Investment into investment securities	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	0	0
8. Purchase of intangible investments, property, plant and equipment	282,777	173,597
9. Purchase of investment property	0	0
10. Other outflow from investing activities	0	0
III. Net cash inflow from investing activities	0	15,473,727
IV. Net cash outflow from investing activities	248,913	0
V. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities	7,054,914	2,901,398
1. Capital increase	0	0
2. Subordinated liabilities	0	0

POSITION	Current year	Previous year
1	2	3
3. Loans taken	7,054,914	2,901,398
4. Issuance of securities	0	0
5. Sale of own shares	0	0
6. Other inflow from financing activities	0	0
II. Cash outflow from financing activities	0	2,901,398
7. Purchase of own shares	0	0
8. Subordinated liabilities	0	0
9. Loans taken	0	2,901,398
10. Issuance of securities	0	0
11. Other outflow from financing activities	0	0
III. Net cash inflow from financing activities	7,054,914	0
IV. Net cash outflow from financing activities	0	0
D. TOTAL CASH INFLOW	286,430,445	349,245,627
E. TOTAL CASH OUTFLOW	292,263,273	340,139,776
F. NET INCREASE IN CASH	0	9,105,851
G. NET DECREASE IN CASH	5,832,828	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	19,165,534	7,999,140
I. EXCHANGE RATE GAINS	134,780	151,105
J. EXCHANGE RATE LOSSES	195,955	114,867
K. CASH AND CASH EQUIVALENTS AT END-PERIOD	13,271,531	17,141,229

In Novi Sad 14.10.2020.