

CASH FLOW STATEMENT
for the period from 01.01. to 30.06.2020.

(in RSD thousand)

POSITION	Current year	Previous year
1	2	3
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities	5,330,450	4,083,216
1. Interest	2,934,607	2,437,865
2. Fees	1,519,569	944,403
3. Other operating income	755,695	700,020
4. Dividends and profit sharing	120,579	928
II. Cash outflow from operating activities	4,690,680	3,385,048
5. Interest	412,368	272,450
6. Fees	367,452	283,041
7. Gross salaries, salary compensations and other personal expenses	1,608,575	979,312
8. Taxes, contributions and other duties charged to income	378,281	225,666
9. Other operating expenses	1,924,004	1,624,579
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities	639,770	698,168
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities	0	0
V. Decrease in financial assets and increase in financial liabilities	192,324,635	210,225,847
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	191,046,229	210,225,847
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	1,278,406	0
14. Increase in other financial liabilities	0	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI. Increase in financial assets and decrease in financial	200,475,719	215,731,148
16. Increase in loans and receivables from banks, other financial	12,542,409	4,060,243

POSITION	Current year	Previous year
1	2	3
organisations, central bank and clients		
17. Increase in receivables under securities and other financial assets not intended for investment	0	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	0	3,774,936
20. Decrease in other financial liabilities	187,933,310	207,895,969
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII. Net cash inflow from operating activities before profit tax	0	0
VIII. Net cash outflow from operating activities before profit tax	7,511,314	4,807,133
22. Profit tax paid	22,071	0
23. Dividends paid	0	0
IX. Net cash inflow from operating activities	0	0
X. Net cash outflow from operating activities	7,533,385	4,807,133
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities	27,862	15,451,323
1. Investment in investment securities	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3. Sale of intangible investments, property, plant and equipment	27,862	2,443
4. Sale of investment property	0	0
5. Other inflow from investing activities	0	15,448,880
II. Cash outflow from investing activities	215,986	80,691
6. Investment into investment securities	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	0	0
8. Purchase of intangible investments, property, plant and equipment	215,986	80,691
9. Purchase of investment property	0	
10. Other outflow from investing activities	0	
III. Net cash inflow from investing activities	0	15,370,632
IV. Net cash outflow from investing activities	188,124	0
V. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities	7,054,914	2,901,398
1. Capital increase	0	0
2. Subordinated liabilities	0	0

POSITION	Current year	Previous year
1	2	3
3. Loans taken	7,054,914	2,901,398
4. Issuance of securities	0	0
5. Sale of own shares	0	0
6. Other inflow from financing activities	0	0
II. Cash outflow from financing activities	0	2,901,398
7. Purchase of own shares	0	0
8. Subordinated liabilities	0	0
9. Loans taken	0	2,901,398
10. Issuance of securities	0	0
11. Other outflow from financing activities	0	0
III. Net cash inflow from financing activities	7,054,914	0
IV. Net cash outflow from financing activities	0	0
D. TOTAL CASH INFLOW	204,737,861	232,661,784
E. TOTAL CASH OUTFLOW	205,404,456	222,098,285
F. NET INCREASE IN CASH	0	10,563,499
G. NET DECREASE IN CASH	666,595	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	19,165,534	7,999,140
I. EXCHANGE RATE GAINS	90,264	62,031
J. EXCHANGE RATE LOSSES	116,590	60,213
K. CASH AND CASH EQUIVALENTS AT END-PERIOD	18,472,613	18,564,457

In Novi Sad 20.07.2020.