



Advantages of using electronic and mobile banking

Electronic banking or E-bank is a set of various ways to perform financial transactions using computer networks and telecommunications media. In this way, users are enabled to quickly and easily access their bank accounts via the Internet, all 7 days a week, regardless of the bank's working hours. To use this service, you must have a computer, tablet or mobile phone that supports the Internet. Electronic banking can significantly save users' time, as most transactions are done without waiting. Also, services provided through electronic banking are exempted from commissions by most banks or these commissions are significantly less than those paid at the bank counter.

One very significant advantage of electronic banking is that from the moment of using this service, users have an insight into all transactions on accounts in one place, in electronic form and in accordance with the data retention deadlines prescribed by the bank. The bank's clients can perform a large number of financial transactions - payments, money transfer from account to account, payment from a previously created template of a payment order, performing exchange operations. In addition, users have an insight into the balance, daily changes in the account and transaction records, but also the balance on the loan, if they have it. The use of electronic banking is very secure, because after all electronic transactions, a record remains, and the identity of the person who uses this service is verified via SMS and tokens.



OTP banka's electronic banking is a modern software product that allows you to perform payment transactions from your office or home without the need of coming to the bank.

The main advantages of using digital banking for individuals:



- Safe and easy money management - 24/7
- Payment of bills and making all other types of payments without going to the bank
- Lower commissions for all types of payments
- Transfer of funds to accounts within the Bank without charging a fee
- Creating a payment order template
- Creating an order with a future execution date
- Free SMS messages for authorization and identification
- Paying bills by scanning the IPS QR code
- Insight into turnover and account balance
- Insurance offer and contracting
- Overview of the Bank's partners offering benefits for payment with the Bank's payment cards
- Logging and authorization of transactions in the E-bank application via a new security method within the M-bank application - mToken
- Notifications on transactions within the M-bank application - Push notifications
- Offering and contracting cash loans via M-bank application - mCash
- Sending money from the card to an ATM, account or card of another person

Key advantages of OTP banka's E-bank application for legal entities:



- Bank available 24/7
- Insight into the account without time limits
- Current realization of payment orders
- Sending orders with the possibility of advance value date
- Tracking account transactions for different time periods
- Possibility to use E-bank application for non-residents

Mobile banking or M-bank is the latest trend in the development of electronic banking. In other words, mobile banking is a new channel for the services offered by banks and a platform for all personalized services based on real-time information. M-bank enables payment via mobile phone, tablet and other mobile devices. The biggest advantage is reflected in the ease of use, mobility and automatic connection to the bank. Transactions can be made from anywhere in the world, regardless of the time of day, and bill payments can be made in just a few minutes. That is why this method of payment quickly became a favourite, both for young people and for those who, with just a few clicks from home or office, finish their job which previously required long queuing.

Why is it good to have and use an M-bank app?



- Lower commissions for all types of payments
- Quick, easy and secure login with a PIN or fingerprint
- Payment with IPS QR code
- Insight into the balance and turnover of accounts and review of cards
- Internal and external transfers with the possibility to choose the value date in the future
- Use of OTP banka branches and ATMs locator