

SINHRO OFFER FOR INDEPENDENT PROFESSIONALS – LUMP-SUM TAXPAYERS

Questions and Answers

SINHRO Package

1. Which lump-sum taxpayers is the SINHRO offer intended for?

- The SINHRO offer is intended for independent specialists and freelancers receiving their earnings through their own lump-sum tax agency. The offer targets lump-sum taxpayers who have concluded long-term contracts with a permanent client (business provider) and receive regular monthly income on their account from their client-business provider.

2. What kind of activities is the SINHRO offer destined to?

- The offer is intended for specialists of various profiles, such as programmers, digital specialists, designers, architects, lawyers as well as consultants and independent experts.

3. I am a flat taxpayer in the trade, services and manufacturing branch, can I switch to a SINHRO package?

- If your entrepreneur store makes earnings by selling merchandize and providing one-off services to a large number of clients, we have a good offer for you as part of our small business package: <https://www.societegenerale.rs/mali-biznis/>

4. I am a client of Societe Generale Bank, how do I switch from Small Business to SINHRO package?

- Please contact your account officer to check whether you meet the conditions to switch to the SINHRO package.

Loans and financing to SINHRO lump-sum tax payers

5. As a lump-sum taxpayer, can I get a cash and car loan?

- Yes, if you meet the conditions to switch to SINHRO package, you may apply for a cash, car or consumer loan, with repayment terms that match the period to which the contract with your partner – business provider from who you receive regular monthly payments has been concluded.

6. As lump-sum taxpayer, can I get a housing loan?

- Yes, if you meet the conditions to switch to the SINHRO package, you may apply for a housing loan provided that you have concluded a “permanent” contract with your regular client/business provider from whom you receive regular monthly payments on your account. If the contract has been concluded for a certain period of time, the housing loan repayment period has to match the

validity of your contract on business and technical cooperation with your permanent client/business provider.

7. As lump-sum taxpayer, can I obtain a credit card intended for natural persons?

- Yes, if you meet the conditions for switching to SINHRO package, you may apply for a credit card for individuals, provided that you have concluded a “permanent” contract with your client/business provider from whom you receive monthly income on your account. If the contract has been concluded for an undertermined period of time, the tenor must be at least three years.

8. As flat taxpayer, am I entitled to overdraft?

- Yes, if you meet the conditions to switch to SINHRO package, you may apply for overdraft.

9. How long must my entrepreneur store operate to allow me to apply for a loan?

- If you are a user of our SINHRO package, you may apply for a cash, car, refinancing or consumer loan if your agency has been operating at least three months. You may apply for housing loans if your agency has been operating for at least six months.

10. Do loans to lump-sum taxpayers loan come with more stringent terms – is the interest higher?

- The terms of granting loans and interest rates are in line with the conditions applicable to all clients receiving their earnings on their account opened at Societe Generale Srbija.

11. What are the criteria for getting a loan – total turnover or some other parameter, as some of us do not keep books?

- The advance payment statement, contract with client (business provider) and turnover of account are relevant for identifying income under the business cooperation contract.

12. What collaterals are required to apply for a loan?

- The terms are identical as for clients employed under standard employment contract, depending on the duration of the loan product. Natural persons will be required to present a bill of exchange as collateral and a mortgage must be constituted for housing loans.

13. What documents are required for loans, overdrafts and other loan products?

- Documentation required for applying for a loan:
 - ✓ Advance payment statement
 - ✓ Contract with company which duration must comply with the tenor of the loan product
 - ✓ Account turnover details for the purpose of identifying income under the contract with the company
 - ✓ Certificate of paid taxes, not more than 30 days old
 - ✓ Basic report of the Credit Bureau for natural person
 - ✓ Basic report of the Credit Bureau for legal entity

Savings

14. As lump-sum taxpayer, can I open a saving account?

- Yes, if you meet the conditions for switching to the SINHRO package, you may open a saving account as natural person directly in the e-banking application, with having to go to the branch.

E-Banking, M-banking and payment operations

15. Do I pay a fee for online transacions if I have a SINHRO package? Is it possible to make transactions with foreign countries?

- The SINHRO package comes with free e-banking and m-banking transactions in domestic payment operations, both from your business and private account. International money transfers are performed according to standard pricelists - very quickly and safely. The basic accounts in the SINHRO packages are denominated in dinars and in euros, and you may request opening accounts in other currencies, free of additional charge.

16. In what way have private and business accounts been joined in e-banking and m-banking application?

- As client of SINHRO package, you may access the business accounts of your entrepreneur store and your private accounts witin a single e-banking/m-banking application and you may easily view the balance and perform transactions on all accounts. E-banking for holders of SINHRO package is a web application that operates under any standard browser and does not require installing additional software on your account. M-banking application is available for Android and OS devices.

17. What does availabilty of Online branch mean?

- The Online branch consists of our "digital" bankers whom you may consult by video call or chat, directly on our e-banking platform (application). Online bankers can give you the same support as colleagues at our branches and they are available by video call on working days, between 8h and 22h, and on Saturdays and Sundays between 10h and 19h.